

## **STARTING A BUSINESS IN UNITED ARAB EMIRATES**

DIBN/2022-23/VOL-4.1/E-BOOK-1



**“ A Day Without Business Services is like a Day Without Sunshine.”**

**Dubai International Free zone Authority(IFZA)**

**2022-2023**

**This eBook is designed and published by DIBN Business Services.**

**DIBN BUSINESS SERVICES**

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## **IFZA**

IFZA Dubai offers more than a Free Zone. IFZA is a Community where Entrepreneurs and businesses are enabled to become part of an ever-evolving ecosystem in one of the world's most forward-thinking cities.

IFZA had leveraged its strategic location and combined it with the highest level of competence customer-oriented services and regulatory knowledge to optimize company formation in Dubai. It is located in Dubai Silicon OASIS and established in the year 2018.

## Documents Requirement

1. The Documents Requirements as per the company legal status
2. Colour passport copy
3. Passport photograph
4. Colour Residence UAE Visa
5. Resident Address( Home country/UAE)
6. 3 Trade name Option

## **Benefits of Setting Up a Company in IFZA**

1. Strategically located in Dubai, which provides world-class access to global markets
2. Convenient access to Free Zone business formation and administration services
3. An expert, multinational team who can advise on the perfect fit for you from over thousands of business activities
4. Business Licenses are available through the incorporation of FZCOs or the registration of branch offices
5. Professional, Commercial activities can be combined under one IFZA License
6. Competitive General Trading License available.
7. Transparent and competitive pricing.
8. Fast and efficient company incorporation process
9. No physical presence of the business owners required during the incorporation process
10. No paid-up share capital requirement.
11. No NOC is required from the current visa sponsor.

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## **Types of Licenses in IFZA**

### **PROFESSIONAL LICENSE**

- For businesses providing professional consultancy and multiple types of services, for example technical, lifestyle and similar types of services.

### **COMMERCIAL LICENSE**

- Authorizes the import, export, distribution & storage of specified items.
- Allows the import of raw material, manufacture, process, packaging, and export of specified products

### **BRANCH**

- Foreign incorporated companies may also register a branch at IFZA Dubai. The activity of the proposed branch needs to correspond to the activity conducted by the parent company.

## **IFZA business setup process**

1. Decide the ideal company structure.
2. Apply for business registration.
3. Submission of all required documents.
4. Pay the required license fee.
5. Issuance of e-agreement from IFZA.
6. Sign e-agreement and share capital letter (only applicable for FZE & FZCO)
7. Issuance of e-lice

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## **ADDITIONAL BENEFITS**

You can also gain additional benefits from the wider IFZA ecosystem that includes access to exceptional health coverage for your employees, a selection of state-of-the-art commercial real estate, and others.

1. 100% tax exemption (excluding 5% vat).
2. Tax-free import/export, in and out of the Free Zone.
3. A safe and liberal business-friendly legal framework.
4. 100% foreign ownership of commercial enterprises.
5. 100% repatriation of capital and profit.
6. No paid-up share capital requirement.
7. Multinational, multilingual team.
8. Multiple activities can be combined in one license.

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