

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

Dubai Maritime City

2022-2023

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DIBN BUSINESS SERVICES

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Dubai Maritime City

Dubai Maritime City Free Zone (DMC) is a member of the Dubai World Group, Dubai Maritime city was established in the year 2007 and encompasses seven Emirates. Dubai Maritime City was established according to the vision of his highness Sheikh Mohammed Bin Rashid. Foreign investors want to open_a_company_in_Dubai is advised to take into consideration DMC as it offers numerous advantages and several types of companies to choose from.

Documents Required for DMC Company set up

In order to **set up a company in the Dubai Maritime City Free Zone**, the company's articles of T association must be submitted together with a statement issued by the management board with the resolution for the incorporation of the company, passport copies, and powers of attorney for the company's directors, manager, and secretary, a specimen signature, and a bank letter stating the share capital has been deposited.

In order to **incorporate a branch office**, the articles of association of the parent company must be submitted along with a passport copy, specimen signature, and a power of attorney for the company's manager.

A statement issued by the company's management board with the resolution for establishing the branch office will also be required.

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Benefits of setting up a Business in DMC

The **Dubai Maritime City Authority** provides **employment visa** and companies can also benefit from:

1. tax exemptions on profits, capital gains,
2. full foreign ownership of the company,
3. no customs duties for **trading activities**,
4. administrative support,
5. tax free repatriation of the capital and profits.

If you want to **open a company**, you can **contact** our **company formation agents in Dubai** and ask all the relevant details about foreign investments.

Licencing in DMC

There are several types of licenses for **company incorporation in Dubai Maritime City Free Zone:**

1. maritime services license
2. management license
3. education and research license
4. yacht manufacture and repair license.

The most recent types of licenses introduced by the Dubai Maritime City Authority (DMCA) are
marine crafts, maritime operation services and commercial licenses.