

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

Dubai Techno Park

2022-2023

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DIBN BUSINESS SERVICES

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DTP

Dubai Techno Park is an information technology park established in 2002 in Dubai. The purpose of Dubai Techno Park

is to advance technological development within the commercial zone. This tech hub is a free trade zone and acts as a

home for various MNCs dealing in the field of technology, innovation, and tech research.

The whole development covers an area of 21,000,000 sq.m. (230,000,000 sq. ft.) of land, about 30% of which is open

space. Dubai Techno Park is an industrial complex, located in the heart of Dubai's industrial zone, Jebel Ali.

Currently, Dubai Techno Park is home to some of the world's most high-profile companies specializing in technology,

oil, gas, and petrochemical industry and other industries, which makes Techno Park one of the largest industrial hubs in the Middle East.

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Types of Company Formation in DTP

1: A Limited Liability Company:

100% Foreign ownership and expatriates

2: Branch Office:

A Branch of a Free Zone Company (FZCO).

A Branch of an L.L.C. (covers all Limited Liability Companies in UAE).

A Branch of a GCC Company.

A Branch of a Foreign Company.

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Benefits of Setting Up a Company in DTP

1. 100% foreign ownership of industrial units in the case of a branch of a foreign or a free zone company.
2. 0% percent corporate tax rate.
3. Capital and profits may be repatriated.
4. No currency restrictions.
5. No restrictions on hiring foreign employees.
6. Long-term lease agreement of up to 15 years.
7. World-class infrastructure and single-window clearance.

Steps to Set up Business In DTP

Step 1. Select a business activity to set up in Dubai techno Park

Step 2. Choose a trading name to register in DTP

Step 3. Apply for a business license

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Step 4 Submit the necessary documents and issue of license

- Duly filled application form
- Copy of business plan
- Notarized articles and memorandum of association
- Original bank statement letter

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