

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

Dubai Academic Free Zone (DAF)

2022-2023

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DIBN BUSINESS SERVICES

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DAF

Launched in April 2007, Dubai Academic City or *DAF* was designed to cater to the needs of the region's growing and diverse academic community. Home to numerous regional and international universities and Academy, it serves over 4000 students from all around the world. With more than 400 undergraduate and post-graduate programmes currently offered to students, DAC continues to expand and grow as per the needs of its robust and talented academic community.

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Company Formation Types in DAF

- **Free Zone Limited Liability Company (FZ-LLC)**

This is a company formed as an independent legal entity with its own shareholders. The minimum capital requirement for incorporation depends on the business activity.

- **Branch of a Foreign/UAE Company**

A branch is considered a legally dependent part of its parent company, even if its place of business is not in the main company's headquarters.

- **Freelancer**

The Freelance permit offers the ability to operate as a freelance professional. The permit identifies you as a sole practitioner. It enables you to conduct your business in your birth name as opposed to a brand name.

Benefits of Business Set Up in DIAC

1. 100% foreign ownership
2. 100% repatriation of capital and profits
3. 100% tax exemption
4. Ideal academic and business environment for institution
5. Access to knowledge workers because of the fast-track immigration process

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6. Presence of reputed global, regional, and local academic institutions



7. Communication infrastructure based on next-generation technologies

Business services in Dubai International Academic City

Dubai International Academic City is the largest free zone in the world dedicated to education institutions. With a large number of international branch campuses, the Dubai International Academic City keeps attracting many foreign investors. They may operate in the Dubai International Academic City in the following sectors:

1. academic and non-academic service providers,
2. online universities,
3. educational service providers,
4. as sole traders,
5. boarding and branch schools.

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Documents for opening a company in DIAC

In **order to set up a company in DIAC**, investors must submit the following documents with the Dubai Creative Clusters Authority. The required documents are:

1. an application form for the business license
2. a business plan
3. copies of the shareholders' and directors' passports
4. the proof of payment for the required